

Indian River County District School Board  
Leasing Corporation Organization Meeting  
November 22, 2011 at 5:30 p.m.  
AGENDA

It is hereby advised that if a person decided to appeal any decision made by the Board with respect to any matter considered at this meeting, he/she will need to ensure that a verbatim record is made which includes the testimony and evidence upon which the appeal is to be made.

**ORGANIZATION MEETING OF BOARD OF DIRECTORS OF  
INDIAN RIVER COUNTY  
SCHOOL BOARD LEASING CORPORATION**

- I. Meeting is to be called to Order by President Elect
- II. ACTION AGENDA
  - A. Appointment of Chairman of District School Board as President of the Leasing Corporation – President Elect**

Purpose of this action item is to officially designate the Chairman of the School Board as President of the Leasing Corporation as per the Bylaws of the Corporation.
  - B. Appointment of Vice Chairman of District School Board as Vice President of the Leasing Corporation – President Elect**

Purpose of this action item is to officially designate the Vice Chairman of the School Board as Vice President of the Leasing Corporation as per the Bylaws of the Corporation.
  - C. Appointment of Superintendent of Schools as Secretary/Treasurer of the Leasing Corporation – President Elect**

Purpose of this action item is to officially designate the Superintendent of Schools as Secretary/Treasurer of the Leasing Corporation as per the Bylaws of the Corporation.
  - D. Approval of Minutes of Leasing Corporation Meetings held 11/16/10 and 12/14/2010**

The purpose of this item is to approve the minutes of the last two meetings.
- III. ADJOURNMENT – President Elect

Anyone who needs a special accommodation for this meeting/workshop may contact the School District's American Disabilities Act Coordinator, at 564-3060 (TTY 564-8507) at least 48 hours in advance of meeting. NOTE: Changes and amendments to the agenda can occur 72 hours prior to the meeting. All business meetings will be held in the Teacher Education Center (TEC) located in the District Central Offices at 1990 25th Street, Vero Beach, unless otherwise specified. Meetings may broadcast live on Comcast Ch. 28 and may be replayed. The agenda can be accessed by Internet at <http://www.indianriverschools.org>.

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The Indian River County School Board Leasing Corporation met on Tuesday, November 16, 2010, at 5:00 p.m. The organization meeting was held in the Teacher Education Center located at the Central Administrative Offices, 1990 25th Street, Vero Beach, Florida. Corporate Members attending were: Karen Disney-Brombach, Matthew McCain, Carol Johnson, Claudia Jiménez, and Jeffrey Pegler. Secretary/Treasurer, Harry J. La Cava, Ed.D., and Corporate Attorney Usher "Larry" Brown were also present.

**ORGANIZATION MEETING OF BOARD OF DIRECTORS OF  
INDIAN RIVER COUNTY  
SCHOOL BOARD LEASING CORPORATION**

I. Meeting was called to order by President Elect, Matthew McCain.

II. ACTION AGENDA

**A. Appointment of Chairman of District School Board as President of the Leasing Corporation – President McCain**

Purpose of this action item was to officially designate the Chairman of the School Board as President of the Leasing Corporation as per the Bylaws of the Corporation. Mrs. Johnson moved approval of Matthew McCain as President of the Leasing Corporation. Mrs. Disney-Brombach seconded the motion and it carried unanimously, with a 5-0 vote.

**B. Appointment of Vice Chairman of District School Board as Vice President of the Leasing Corporation – President Elect**

Purpose of this action item was to officially designate the Vice Chairman of the School Board as Vice President of the Leasing Corporation as per the Bylaws of the Corporation. Mrs. Disney-Brombach moved approval of Carol Johnson as Vice President of the Leasing Corporation. Mr. Pegler seconded the motion and it carried unanimously, with a 5-0 vote.

**C. Appointment of Superintendent of Schools as Secretary/Treasurer of the Leasing Corporation – President Elect**

Purpose of this action item was to officially designate the Superintendent of Schools as Secretary/Treasurer of the Leasing Corporation as per the Bylaws of the Corporation. Mrs. Johnson moved approval of Harry J. La Cava, Ed.D., as Secretary/Treasurer of the Leasing Corporation. Ms. Jiménez seconded the motion and it carried unanimously, with a 5-0 vote.

**D. Approval of Minutes of Leasing Corporation Meetings held 11/17/09 and 11/9/2010**

The purpose of this item was to approve the minutes of the last two meetings. The minutes for 11/9/2010 were available prior to the meeting. Mr. Pegler moved approval of the minutes of the Leasing Corporation held on 11/17/09 and 11/9/2010. Mrs. Disney-Brombach seconded the motion and it carried unanimously, with a 5-0 vote.

III. ADJOURNMENT – President McCain

With no further business the meeting adjourned at approximately 5:32 p.m.

The Indian River County District School Board Leasing Corporation met on Tuesday, December 14, 2010, at 6:42 p.m. The business meeting was held in the Teacher Education Center located at the Central Administrative Offices, 1990 25th Street, Vero Beach, Florida. Corporate School Board Members attending were: President Matthew McCain, Vice President Carol Johnson, and Corporate Members: Karen Disney-Brombach, Claudia Jiménez, and Jeffrey Pegler. Corporate Secretary Harry J. La Cava, Ed.D., and School Board Attorney Usher "Larry" Brown were also present.

**BOARD OF DIRECTORS OF INDIAN RIVER COUNTY  
SCHOOL BOARD LEASING CORPORATION  
SPECIAL MEETING**

Note: The District School Board recessed during its regular School Board meeting to conduct the Leasing Corporation Meeting.

I. Called to Order by President McCain

II. Action Agenda

**A. Approval of Resolution #2011-02, amending Resolution # 2011-01 – Issuance of Qualified School Construction Bonds, Series 2010A - Mr. Morrison**

On November 9, 2010, the School Board Leasing Corporation approved Resolution # 2011-01 authorizing the issuance of Certificates of Participation Series 2010A, not to exceed \$25,261,841 for the lease purchase financing of certain educational facilities through the Qualified School Construction Bond ("QSCB") program as authorized by the American Recovery and Reinvestment Act of 2009 ("ARRA"). On November 29, 2010, the District was notified by the Florida Department of Education that the District was awarded an additional \$1 million, which brought the District's total allocation to \$26,261,841. Therefore it was necessary to amend the original Resolution #2011-01 in certain respects to reflect the increased allocation of \$1 million. Superintendent recommended approval.

Mrs. Disney-Brombach moved approval of Resolution #2011-02, amending Resolution #2011-01 in regard to the issuance of Qualified School Construction Bonds, Series 2010A. Mrs. Johnson seconded the motion.

Hearing no discussion, President McCain called for a Roll Call vote.

Mr. Pegler	Yes
Mrs. Disney-Brombach	Yes
Ms. Jiménez	Yes
Mrs. Johnson	Yes
President McCain	Yes

Vote was unanimous in favor of the motion with a 5-0 Roll Call vote.

III. Adjournment – President McCain

With no further business the meeting adjourned at approximately 6:49 p.m.

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